GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1355
ANSWERED ON:07.03.2008
RETAIL LENDING BY SIDBI
Bhagora Shri Mahavir

Will the Minister of FINANCE be pleased to state:

(a) the State-wise details of existing retail lending network of Small Industries Development Bank of India (SIDBI) in various States;

(b) whether the Government proposes to expand and enhance retail lending nework of SIDBI to reach directly to the SMEs in every cluster;and

(c) if so, the details thereof, State-wise ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a), (b) & (c) SIDBI provides retail lending through its network of 70 retail branches at present. The state-wise details of existing branch network of SIDBI are listed at Annex -1.The present network of 70 retail branches of SIDBI covers 210 SME clusters as given in Annex - Ii.SIDBI opens its branches based on business potential survey of SME clusters. Opening of new branches is an ongoing process of the Bank. During the current financial year, the Bank has opened 6 branches at Hubli (Kamataka), Jamnagar (Gujarat), Alwar (Rajasthan), Kundli (Haryana), Trichy (Tamilnadu) and Kozhikode (Kerala).